



Town of Borden-Carleton

Special Council Meeting Agenda

March 19, 2024 – 20 Dickie Road, Borden-Carleton, PE

7:00pm

1. CALL TO ORDER:

2. Discussion of Draft Operating Budgets for the Town, Gateway Arena and Utilities for 2024/25

3. SPECIAL GUEST

- 8:00pm Newly Elected MLA for Borden-Kinkora Matt Macfarlane
(Meet & greet & discuss issues of importance to the Town of Borden-Carleton)

Note: Capital Budgets still being developed

Public Budget Meeting and setting of Tax Rates will take place March 28th at 7:00pm at the Royal Canadian Legion

4. ADJOURNMENT

INCAMERA

- Proposed Housing Development Main Street (Set Meeting)
- Proposed Housing Development Read Road (Set Meeting)
- Fabrication Yard Update

Town of Borden - Carleton
Statement of Operations - Town
Year Ended March 31, 2025

Town/Arena

	Budget 2024/25	Projected 2023/24	Budget 2023/24	Actual 2022/23
Revenues				
Property taxes	731,340	712,597	686,352	673,572
Grants - municipal support	78,013	78,014	78,013	73,596
Fire Dues	65,000	64,352	58,500	62,238
Grants - Job creation	28,621	40,207	11,000	37,153
Grants - Recreation	5,000	5,000	5,000	5,000
Miscellaneous	14,500	12,961	18,000	16,737
Donations	15,500	34,874	6,000	20,899
Fines & Fees	6,000	6,046	5,000	5,165
Licenses and permits	3,500	3,350	3,000	3,256
ARENA	138,400	138,774	105,500	122,686
	1,085,874	1,096,175	976,365	1,020,302
Expenditure				
Fire Protection	174,550	147,971	146,520	142,635
General Government	213,923	199,783	194,300	183,388
Police Protection	111,260	106,852	110,000	105,303
Properties and planning	53,268	41,389	51,830	49,014
Public Works	158,376	140,194	152,500	112,716
Recreation	196,138	185,275	168,500	189,849
ARENA	249,398	229,208	191,800	201,098
	1,156,913	1,050,672	1,015,450	984,003
Operating surplus	- (71,039)	45,503	- (39,085)	36,299
Other				
Government transfers for capital	-	131,409	15,000	57,636
Gain on sale of tangible capital assets	-	-	-	27,750
Government transfers for operations	-	-	-	12,195
	-	131,409	15,000	97,581
Annual surplus	(-\$71,039)	\$176,912	(-\$24,085)	\$133,880
Operating Surplus(Deficit)	- 71,039	45,503	- 39,085	36,299
Back Out Depreciation	150,000	135,777	115,000	121,915
Net Operating Surplus(Deficit)	78,961	181,280	75,915	158,214
Cash Flow for - Principal Repayments	29,412	23,412	23,412	23,412
Cash Flow for - Net Capital	49,549	157,868	52,503	134,802

Town of Borden - Carleton
Statement of Expenditures - Town
Year Ended March 31, 2025

TOWN

	Budget 2024/25	Projected 2023/24	Budget 2023/24	Actual 2022/23
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Expenditures

Fire Protection

Amortization of tangible capital assets	50,000	43,129	40,000	42,706
Convention & training	4,500	3,313	4,500	2,005
Gas, oil & repairs	6,500	5,450	9,400	6,156
Honorariums	12,000	11,595	8,000	7,831
Insurance	12,682	9,486	9,000	9,060
Interest on long term debt	9,308	7,145	7,000	6,210
Miscellaneous	120	121	500	466
Share of civic building costs	18,500	15,627	18,620	17,555
Supplies	6,000	5,996	5,000	5,523
Telecommunication	8,390	8,109	6,500	7,123
Water charge	46,550	38,000	38,000	38,000
	174,550	147,971	146,520	142,635

General Government

Advertising	3,500	3,116	4,000	1,051
Amortization of tangible capital assets	25,000	24,196	26,000	24,261
Community events	1,000	1,043	1,500	5,317
Conference & Travel	1,000	457	1,000	303
Copier Lease	1,350	1,352	9,500	1,352
Council Honoraria	17,500	17,280	17,300	17,467
Election	0	0		2,045
Interest & Bank charges	1,100	1,058	1,000	1,151
Liability insurance	4,866	4,055	4,000	3,659
Memberships	2,500	2,406	2,000	1,952
Miscellaneous	0	0	500	0
Office	18,800	18,316	10,000	16,470
Professionals fees	24,500	25,128	18,000	13,752
Property tax rebates	8,000	6,694	6,500	5,578
Rent	12,750	12,144	11,500	11,996
Repairs and maintenance	5,250	5,251	6,500	4,005
Salaries and benefits	249,741	230,587	220,000	187,202
Telephone	6,000	5,578	5,000	5,693
Portion allocate to water and sewerage	-168,934	-158,878	-150,000	-119,866
	213,923	199,783	194,300	183,388

Town of Borden - Carleton
Statement of Expenditures - Town
Year Ended March 31, 2025

TOWN

	Budget 2024/25	Projected 2023/24	Budget 2023/24	Actual 2022/23
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Police Protection	111,260	106,852	110,000	105,303
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Properties and Planning

Civic building	26,413	22,345	26,600	25,079
Development Officer	12,000	8,783	8,000	6,519
Library and capsite	2,141	2,121	1,500	45
Maintenance building	8,204	5,043	6,950	4,812
Marine rail park	14,660	13,296	9,700	20,474
Property tax - Other properties	8,350	5,428	8,500	9,640
Portion of civic building allocated to fire protection	-18,500	-15,627	-18,620	-17,555

New Town Office	0	0	9,200	0
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	53,268	41,389	51,830	49,014
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Public Works

Amortization of tangible capital assets	23,000	20,250	14,000	17,667
Electricity	22,000	21,496	22,000	19,883
Interest on long term debt	4,388	4,454	19,600	3,761
Repairs and maintenance	22,399	12,798	15,200	7,600
Snow removal	63,775	60,500	61,500	55,419
Tractor, gas and repairs	7,000	5,598	8,200	8,386
Wages -Streets	15,814	15,098	12,000	0

	158,376	140,194	152,500	112,716
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Recreation

Amortization of tangible capital assets	30,000	28,131	25,000	28,175
Repairs & Maintenance- Ball field	3,000	1,738	4,000	6,101
Interest on long term debt	0	0		228
Miscellaneous	0	0	500	0
Salaries and benefits	127,988	120,419	126,000	125,513
Special events	32,000	32,020	10,000	25,902
Supplies and equipment	2,000	2,571	2,500	3,531
Travel (Entertainment)	1,150	396	500	399

	196,138	185,275	168,500	189,849
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Town of Borden - Carleton
Statement of Operations - Gateway Arena
Year Ended March 31, 2025

ARENA

		Budget 2024/25	Projected 2023/24	Budget 2023/24	Actual 2022/23
Revenues					
Ice rentals	23.2	70,000	66,933	66,500	76,029
Canteen Sales	23.9	40,000	41,733	14,000	17,607
Grants - salaries	23.7	10,000	10,274	10,000	9,366
Grants - recreation	23.6	8,500	8,500	8,500	8,500
Grants - Province of PEI	23.5	4,600	4,647	2,000	4,729
Sign rentals	23.13	3,500	2,325	4,000	3,650
Miscellenaous	23.12	600	3,227		2,053
Donations	23.1	1,200	1,135	500	435
Gym memebership fees	23.11	0	-	-	317
		138,400	138,774	105,500	122,686
Expenditures					
Amortization of tangible capital asset	48.30	22,000	20,071	10,000	9,106
Bad debts	48.20	0	-		-
Canteen puchases	48.28	25,000	25,103	3,000	8,558
Electricity	48.21	40,000	37,953	47,000	45,796
Fuel	48.29	16,200	14,118	22,000	19,788
Garbage	48.16	5,000	4,860	3,500	3,962
Insurance	48.15	21,044	17,537	11,200	10,213
Miscellaneous	48.24	2,600	2,343	1,500	2,001
Professional fees	48.5	3,500	3,000	2,600	3,000
Property taxes and utilities	48.12	5,755	5,753	6,200	6,523
Repairs and maintenance	48.13	14,500	12,787	15,000	18,320
Salaries and benefits	48.1	80,739	72,872	62,000	65,187
Snow removal	48.19	11,500	11,320	6,300	7,372
Telephone	48.11	1,560	1,491	1,500	1,272
		249,398	229,208	191,800	201,098
Operating surplus		(-110,998)	(-90,434)	(-86,300)	(-78,412)
Other					
Gas Tax & MCEG	4600	0	-	-	136,111
Other Capital Grants	4610	0	8,435	-	
Insurance Proceeds - Capital	4620	0	-	-	
		-	8,435	-	136,111
Annual surplus		-\$ 110,998	-\$ 81,999	-\$ 86,300	\$ 57,699
Opweating Deficit					
Deficit (not including Depreciation)		-\$ 88,998	-\$ 70,363	-\$ 76,300	-\$ 69,306

Town of Borden - Carleton
Statement of Operations - Sewerage
Year Ended March 31, 2025

SEWER

	Budget 2024/25	Projected 2023/24	Budget 2023/24	Actual 2022/23
Revenues				
Residential	127,500	101,179	100,000	99,888
Commercial	90,337	73,744	66,000	67,075
Interest	4,500	4,681	3,000	5,189
	222,337	179,604	169,000	172,152
Expenditures				
Operating				
Certified operator contractor	27,200	26,400	26,400	29,200
Electricity	9,500	9,016	9,000	7,973
Repairs and maintenance	13,300	17,411	15,000	6,677
	50,000	52,827	50,400	43,850
General				
Bad debt	500	500	-	-
Insurance	3,131	2,609	3,000	2,471
Interest and bank charges	400	310	500	330
Membership and dues	2,000	2,000	2,000	1,741
Professional fees	6,000	2,000	8,500	1,750
Property taxes	700	672	700	665
	12,731	8,091	14,700	6,957
Other				
Amortization of tangible capital a	68,000	66,504	70,000	65,339
Interest on long term debt	41,959	45,535	30,500	37,942
	109,959	112,039	100,500	103,281
Allocation from general government	69,677	65,089	81,900	59,933
	242,367	238,046	247,500	214,021
Operating surplus (deficit)	(-20,030)	(-58,442)	(-78,500)	(-41,869)
Other				
Government transfers for capital	0	75,000	-	339,710
Annual surplus (deficit)	-20,030	16,558	-78,500	297,841

Town of Borden - Carleton
Statement of Operations - Water
Year Ended March 31, 2025

WATER

	Budget 2024/25	Projected 2023/24	Budget 2023/24	Actual 2022/23
Revenues				
Residential	75,000	59,220	60,000	58,450
Commercial	83,486	43,872	40,000	40,715
Interest	2,250	2,330	3,000	3,466
Public fire protection service	46,550	38,000	38,000	38,000
Inspection/connection fees	400	800	-	120
	207,686	144,222	141,000	140,751
Expenditures				
Operating				
Certified operator contractor	27,600	26,400	26,400	29,200
Electricity	20,000	19,936	20,000	18,438
Repairs and maintenance	8,500	8,307	15,000	9,147
Water testing	5,000	4,320	7,500	5,967
	61,100	58,963	68,900	62,752
General				
Bad debt	500	500	-	-
Insurance	3,799	3,166	2,200	2,489
Interest and bank charges	200	165	200	220
Membership and dues	2,000	2,000	2,000	1,741
Professional fees	6,000	2,000	2,500	1,750
Property taxes	350	318	-	303
	12,849	8,149	6,900	6,503
Other				
Amortization of tangible capital	56,000	55,129	60,000	54,890
Interest on long term debt	9,485	9,985	26,000	8,692
	65,485	65,114	86,000	63,582
Allocation from general governm	69,677	65,089	81,900	59,933
	209,111	197,315	243,700	192,770
Operating surplus(deficit)	- (1,425)	(53,093)	(102,700)	- (52,019)
Other				
Government transfers for capital	0 -	290	- -	371,393
	- -	290	- -	371,393
Annual surplus	- 1,425 -	52,803 -	102,700	319,374